

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re:

DEDICATED LOGISTICS SOLUTIONS INC Case No. 09-70355  
Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter 7 of the United States Bankruptcy Code on 02/06/2009 . The undersigned trustee was appointed on 02/09/2010 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 32,146.37

Funds were disbursed in the following amounts:

Administrative expenses	0.00
Payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 32,146.37

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 01/08/2010 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 3,964.64 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 3,964.64 , for a total compensation of \$ 3,964.64 . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/11/2010 By:/s/DANIEL M. DONAHUE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page 1  
**Exhibit A**

Case No: 09-70355 MLB Judge: MANUEL BARBOSA  
Case Name: DEDICATED LOGISTICS SOLUTIONS INC

For Period Ending: 03/11/10

Trustee Name: DANIEL M. DONAHUE  
Date Filed (f) or Converted (c): 02/06/09 (f)  
341(a) Meeting Date: 03/12/09  
Claims Bar Date: 01/08/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Checking account-Home State Bank	0.00	0.00	DA	0.00	FA
2. Crestone Bakery 5920 Pasteur Ct. Carlsbad, CA 8920	32,775.64	32,775.64		32,142.70	FA
3 Post-Petition Interest Deposits (u)	Unknown	0.00		3.67	FA
<b>Gross Value of Remaining Assets</b>					<b>\$0.00</b>
<b>TOTALS (Excluding Unknown Values)</b>					<b>\$32,146.37</b>
(Total Dollar Amount in Column 6)					

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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Nothing remains to be done.

Initial Projected Date of Final Report (TFR): 05/01/10

Current Projected Date of Final Report (TFR): 05/01/10

**FORM 2**

Page 1  
Exhibit B

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 09-70355 -MLB  
Case Name: DEDICATED LOGISTICS SOLUTIONS INC

Taxpayer ID No: \*\*\*\*\*0547  
For Period Ending: 03/11/10

Trustee Name: DANIEL M. DONAHUE  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1512 Money Market Account (Interest Earn)

Blanket Bond (per case limit): \$ 1,500,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
10/08/09	2	CRESTONE GROUP, LLC 5920 PASTERUR CT. CARLSBAD, CA 92008	ACCOUNTS RECEIVABLE	1129-000	32,142.70		32,142.70
10/30/09	3	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.49		32,143.19
11/30/09	3	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.80		32,143.99
12/31/09	3	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.82		32,144.81
01/29/10	3	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.82		32,145.63
02/26/10	3	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.74		32,146.37

COLUMN TOTALS	32,146.37	0.00	32,146.37
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	32,146.37	0.00	
Less: Payments to Debtors		0.00	
Net	32,146.37	0.00	
<b>TOTAL - ALL ACCOUNTS</b>	<b>NET DEPOSITS</b>	<b>DISBURSEMENTS</b>	<b>ACCOUNT BALANCE</b>
Money Market Account (Interest Earn - *****1512)	32,146.37	0.00	32,146.37
	-----	-----	-----
	32,146.37	0.00	32,146.37
	=====	=====	=====
(Excludes Account Transfers)	(Excludes Payments To Debtors)		Total Funds On Hand

Page Subtotals 32,146.37 0.00

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**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

Case Number:	09-70355	Page I	Date: March 11, 2010			
Debtor Name:	DEDICATED LOGISTICS SOLUTIONS	Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	MCGREEVY WILLIAMS	Administrative		\$3,667.00	\$0.00	\$3,667.00
001 3120-00	MCGREEVY WILLIAMS	Administrative		\$84.82	\$0.00	\$84.82
000001 070 7100-00	Net Trans c/o Franks, Gerkin & McKenna Post Office Box 5 Marengo, IL 60152	Unsecured		\$2,830.00	\$0.00	\$2,830.00
000002 070 7100-00	West Wind Express, Inc. 5125 W. Lake Street Chicago, IL 60644	Unsecured		\$39,290.00	\$0.00	\$39,290.00
Case Totals:				\$45,871.82	\$0.00	\$45,871.82

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-70355

Case Name: DEDICATED LOGISTICS SOLUTIONS INC

Trustee Name: DANIEL M. DONAHUE

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
	\$ _____
	\$ _____
	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: DANIEL M. DONAHUE</u>	\$ 3,964.64	\$ 0.00
<u>Attorney for trustee: MCGREEVY</u>		
<u>WILLIAMS</u>	\$ 3,667.00	\$ 84.82
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant:</u>	\$ _____	\$ _____
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 42,120.00 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 58.0 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>Net Trans</u>	\$ 2,830.00	\$ 1,641.42
<u>000002</u>	<u>West Wind Express, Inc.</u>	\$ 39,290.00	\$ 22,788.49
_____	_____	\$ _____	\$ _____

\$ 0.00 .

The amount of surplus returned to the debtor after payment of all claims and interest is

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
		\$	
		\$	
		\$	
		\$	

subordinated by the Court are as follows:

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered

subordinated unsecured claims is anticipated to be 0.0 percent.  
Subordinated administrative, priority and general (unsecured) claims have been paid in full. The dividend for allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated by the Court totaling \$ 0.00 have been allowed and will be paid ~~pro rata~~ only after all

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
		\$	
		\$	
		\$	
		\$	

Tariffly filed general (unsecured) claims are as follows:

have been paid in full. The tariffly filed claim dividend is anticipated to be 0.0 percent.  
Tariffly filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid ~~pro rata~~ only after all allowed administrative, priority and timely filed general (unsecured) claims